

PRESS RELEASE

October 27th, 2020

**PARTNERSHIP AGREEMENT BETWEEN LEADING
HAMBURG PORT AUTHORITY AND TANGER MED PORT AUTHORITY**

In an online ceremony on October 27, Hamburg Port Authority and Tanger Med Port Authority signed a Letter of intent to form a partnership.

Both Hamburg Port Authority and Tanger Med Port Authority hold strong leadership positions in their respective regions and pursue common goals within the framework of port cooperation – including port management, logistics, and the digitalization of trade.

"I am very pleased that with today's signature of the Letter of Intent we have initiated a partnership between the Tanger Med Port Authority and the Hamburg Port Authority," **says Jens Meier, CEO of Hamburg Port Authority (HPA)**. "Both ports occupy outstanding positions in their regions. In this way both sides will benefit strongly from an active partnership, especially when it comes to exchanges on questions about digitization or port cyber security. We as HPA are looking forward to bring this partnership to life."

"We are delighted to start this cooperation scheme bringing together Hamburg Port Authority and Tanger Med Port Authority on important subjects related to port competitiveness, digitization and innovation, says **Mehdi TAZI RIFFI, Managing Director of Tanger Med Port (TMPA)**. Both ports, in their respective leading positions, share common views and objectives in this respect. Tanger Med Port is fully committed to this new partnership".

Through this agreement, both port authorities jointly aim to work on exchanging experiences and good practices in several fields including: Efficiency of port and vessels operations, Digitalization and Port Community System, Traffic management, Port (Cyber) Security, IT data exchange and Innovation.

Tanger Med is the leading African and Mediterranean industrial port complex and a global logistics gateway located on the Strait of Gibraltar. The port is connected to more than 180 ports worldwide and offers handling capacities of 9 million containers, exports of 1 million new vehicles, transit of 7 million passengers and 700,000 trucks on an annual basis.

In 2019, the universal port of Hamburg handled 1.3 million tonnes of cargo in seaborne trade with Morocco, which constitutes an increase of 62.2 percent compared with the previous year. Totalling at 92.000 TEU, container handling figures reached a record high with an increase of 14.2 percent. This development is primarily due to increased throughput volumes with Tanger Med. Morocco is Hamburg's leading trading partner in direct trade with Africa. A total of nine liner services connect the port of Hamburg with Morocco.

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